



**HOME
BANCORP**
WISCONSIN, INC.

Quarterly Report March 31, 2022

Stockholder Information

Stock Symbol:
HWIS

Investor Relations
Jim Bradley, CEO
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home-savings.com
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Madison, WI 53704

Home Bancorp Wisconsin, Inc. Completes Purchase and Assumption Transaction with Dupaco Community Credit Union

Madison, Wisconsin, May 2, 2022 - Home Bancorp Wisconsin, Inc. (Home Bancorp) (OTC PINK: HWIS), the holding company for Home Savings Bank, today announced the completion of the purchase and assumption transaction between Dupaco Community Credit Union ("Dupaco") of Dubuque, Iowa, Home Bancorp Wisconsin, Inc. and Home Savings Bank in which Dupaco has acquired the assets and assumed the liabilities of Home Savings Bank in an all-cash transaction. Home Savings Bank will now begin the process of liquidating pursuant to Wisconsin law. Following the liquidation of Home Savings Bank, Home Bancorp will dissolve pursuant to Maryland corporate law and distribute its remaining assets to its stockholders. The liquidation of Home Savings Bank and the dissolution of Home Bancorp are expected to be completed in the third or fourth quarter of 2022. The amount each Home Bancorp stockholder is expected to receive will be announced at a later date.

In addition, as part of the dissolution process, payments will be made to certain former depositors of Home Savings Bank pursuant to liquidation accounts maintained by Home Savings Bank and Home Bancorp. Depositors entitled to payments under the liquidation accounts will be provided notice of the amount and method of payments when distributions begin.

Financials for the Six-Month Period Ended March 31, 2022

Home Bancorp Wisconsin Inc.'s (the "Company") net loss for the six-month period ended March 31, 2022 was \$15,000, compared with net income of \$352,000, for the same period last year. The net loss per share for the six-month period was \$.01, compared to net income per share of \$.26 for the same period last year.

Net interest income for the six-month period ended March 31, 2022 of \$2.4 million was unchanged from the same period last year. No provision for loan losses was recognized during the six-month period, compared to a \$65,000 provision for the same six-month period last year.

Non-interest income of \$197,00 for the six-month period was down from \$211,000 for the six-month period ended March 31, 2021.

Non-interest expense for the six months ended March 31, 2022 increased to \$2.5 million from \$2.1 million for the same period last year. The higher expense level reflected certain expenses related to the Dupaco transaction.

Loan balances, net of allowance, decreased \$1.7 million during the six months to \$148.6 million at March 31, 2022.

Noncurrent loans/loans at March 31, 2022 was 0.00%, unchanged from 0.00% on September 30, 2021. The allowance for loan losses was .96% at March 31, 2022, up from .94% on September 30, 2021.

Total deposits decreased from \$134.0 million to \$129.1 million at March 31, 2022.

Total equity as of March 31, 2022 is \$19.3 million, compared with \$19.2 million on September 30, 2021.

This communication may contain certain forward-looking statements. Forward-looking statements include statements regarding anticipated future events and can be identified by the fact that they do not relate strictly to historical or current facts. Forward-looking statements, by their nature, are subject to risks and uncertainties. Certain factors that could cause actual results to differ materially from expected results include increased competitive pressures, changes in the interest rate environment, general economic conditions or conditions within the securities markets, and legislative and regulatory changes that could adversely affect the business in which the Company and Home Savings Bank are engaged, including the effects of the coronavirus (COVID-19) pandemic. The Company and Home Savings Bank assume no obligation to publicly revise any forward-looking statements to reflect subsequent events or circumstances.

HOME BANCORP WISCONSIN, INC. AND SUBSIDIARY
CONSOLIDATED BALANCE SHEETS
(DOLLARS IN THOUSANDS)

ASSETS	03/31/22 (UNAUDITED)	09/30/21 (AUDITED)
Cash and Due from Banks	\$ 5,434	\$ 1,724
Interest-Bearing Deposits	158	184
Cash and Cash Equivalents	5,591	1,908
Other Interest-Bearing Deposits	10,180	17,913
Securities Available-for-Sale	150	175
Securities Held to Maturity	438	548
Loans, Net of Allowance for Loan Losses	148,588	150,289
Premises and Equipment, Net	4,318	4,625
Federal Home Loan Bank Stock, at Cost	1,094	1,094
Cash Value of Life Insurance	3,805	3,770
Other Real Estate Owned	-	-
Deferred Tax Asset, Net	1,350	1,414
Other Assets	516	706
Total Assets	\$ 176,031	\$ 182,442

LIABILITIES AND STOCKHOLDERS' EQUITY

LIABILITIES

Demand Deposits	\$ 43,977	\$ 42,341
Money Market and Savings Deposits	57,943	55,825
Time Deposits	27,206	35,867
Total Deposits	129,125	134,033
Advance Payments by Borrowers for Taxes and Insurance	271	675
Borrowed Funds	25,923	26,675
Other Liabilities	1,460	1,831
Total Liabilities	156,780	163,214

STOCKHOLDERS' EQUITY

Common Stock - \$0.01 par Value; 30,000,000 Shares Authorized; Shares Issued and Outstanding of 1,353,104	14	14
Additional Paid-In Capital	11,576	11,559
Retained Earnings	8,412	8,443
Unearned Employee Stock Ownership Plan (ESOP) Shares	(482)	(496)
Unearned Deferred Stock Compensation	(272)	(297)
Accumulated Other Comprehensive Loss	5	5
Total Stockholders' Equity	19,251	19,228
Total Liabilities and Stockholders' Equity	\$ 176,031	\$ 182,442

BOOK VALUE PER SHARE

	\$ 14.23	\$ 14.21
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HOME BANCORP WISCONSIN, INC. AND SUBSIDIARY
CONSOLIDATED STATEMENTS OF COMPREHENSIVE INCOME
FISCAL YTD COMPARISON
(DOLLARS IN THOUSANDS)

	<u>03/31/22</u> <u>(UNAUDITED)</u>	<u>03/31/21</u> <u>(UNAUDITED)</u>
INTEREST INCOME		
Loans, Including Fees	\$ 2,769	\$ 2,895
Interest-Bearing Deposits	130	180
Securities	7	11
Total Interest Income	2,907	3,085
INTEREST EXPENSE		
Deposits	287	436
Borrowed Funds	202	207
Total Interest Expense	490	643
NET INTEREST INCOME	2,417	2,442
PROVISION FOR LOAN LOSSES	-	65
Net Interest Income, After Provision for Loan Losses	2,417	2,377
NONINTEREST INCOME		
Service Fees	147	159
Increase in Cash Value of Life Insurance	36	37
Rental Income	13	13
Other Noninterest Income	1	2
Total Noninterest Income	197	211
NONINTEREST EXPENSE		
Compensation and Employee Benefits	1,155	1,151
Occupancy and Equipment	190	234
Data Processing and Office Expense	454	404
Advertising and Promotions	16	20
Professional Fees	560	205
Examinations and Assessments	28	36
Net Loss on Sale of Investments	-	-
Other Noninterest Expense	56	70
Total Noninterest Expense	2,459	2,119
Net Income Before Income Taxes	155	469
PROVISION FOR INCOME TAXES	170	117
NET INCOME	\$ (15)	\$ 352
EARNINGS PER SHARE	\$ (0.01)	\$ 0.26