



**HOME  
BANCORP**  
WISCONSIN, INC.

## Quarterly Report December 31, 2019

### Stockholder Information

Stock Symbol:  
HWIS

Investor Relations:  
*Jim Bradley*  
President & CEO  
608.282.6116



home-savings.com  
3672 E. Washington Ave.  
Madison, WI 53704



## Financial Highlights

Home Bancorp Wisconsin Inc.'s (the "Company") net income for the quarter ended December 31, 2019, the first quarter of fiscal 2020, was \$231,000, or \$0.18 per share, compared with \$109,000, or \$0.12 per share, for the same period last year. The quarter just completed represents the sixth consecutive quarter of positive net income for the Company.

Net interest income for the quarter ended December 31, 2019 of \$1.2 million represented a slight increase over the same period last year. A provision for loan losses of \$21,000 was recognized during the quarter; no provision was recognized in the quarter ended December 31, 2018.

Non-interest income of \$116,000 for the most recent quarter was down from \$138,000 for the quarter ended December 31, 2018.

Non-interest expense of \$1.0 million for the three months ended December 31, 2019 was down from \$1.2 million for the same period last year. The decrease was largely attributable to cost efficiencies achieved with the closing of the Bank's downtown Madison office on June 28, 2019 and lower professional service fees.

Loan balances, net of allowance, increased \$8.3 million during the quarter to \$127.3 million at December 31, 2019. The increase was attributable to organic mortgage loan growth in the Bank's local community.

Noncurrent loans as a percentage of loans at December 31, 2019 was 0.39%, up from .34% on September 30, 2019. The allowance for loan losses as a percentage of loans was 1.06% at December 31, 2019, compared to 1.12% on September 30, 2019.

Total deposits increased \$5.3 million through retail deposit growth during the quarter from \$120.4 million at September 30, 2019 to \$125.7 million at December 31, 2019.

Total equity as of December 31, 2019 was \$16.2 million, compared to \$16.0 million on September 30, 2019.

Total assets as of December 31, 2019 were \$160.8 million, up from \$153.9 million on September 30, 2019. The Bank's Tier 1 Leverage Ratio as of December 31, 2019 is 9.58%, compared to 9.56% as of September 30, 2019.

*This communication may contain certain forward-looking statements. Forward-looking statements include statements regarding anticipated future events and can be identified by the fact that they do not relate strictly to historical or current facts. Forward-looking statements, by their nature, are subject to risks and uncertainties. Certain factors that could cause actual results to differ materially from expected results include increased competitive pressures, changes in the interest rate environment, general economic conditions or conditions within the securities markets, and legislative and regulatory changes that could adversely affect the business in which the Company and Home Savings Bank are engaged. The Company and Home Savings Bank assume no obligation to publicly revise any forward-looking statements to reflect subsequent events or circumstances.*

**HOME BANCORP WISCONSIN, INC. AND SUBSIDIARY**  
**CONSOLIDATED BALANCE SHEETS**  
(DOLLARS IN THOUSANDS)

<b>ASSETS</b>	<b>12/31/19</b> <b>(UNAUDITED)</b>	<b>09/30/19</b> <b>(AUDITED)</b>
Cash and Due from Banks	\$ 3,870	\$ 3,808
Interest-Bearing Deposits	576	486
Cash and Cash Equivalents	4,446	4,294
Other Interest-Bearing Deposits	17,408	18,904
Securities Available-for-Sale	352	397
Securities Held to Maturity	1,119	1,187
Loans, Net of Allowance for Loan Losses	127,252	118,926
Premises and Equipment, Net	4,916	4,954
Federal Home Loan Bank Stock, at Cost	758	679
Cash Value of Life Insurance	3,641	3,622
Other Real Estate Owned	47	46
Other Assets	899	906
Total Assets	<u>\$ 160,837</u>	<u>\$ 153,916</u>
<b>LIABILITIES AND STOCKHOLDERS' EQUITY</b>		
<b>LIABILITIES</b>		
Demand Deposits	\$ 32,887	\$ 31,476
Money Market and Savings Deposits	50,965	49,593
Time Deposits	41,801	39,353
Total Deposits	125,653	120,422
Advance Payments by Borrowers for Taxes and Insurance	68	720
Borrowed Funds	17,755	16,055
Other Liabilities	1,161	758
Total Liabilities	144,637	137,955
<b>STOCKHOLDERS' EQUITY</b>		
Common Stock - \$0.01 par Value; 30,000,000 Shares Authorized; 1,317,139 Shares Issued and Outstanding	13	13
Additional Paid-In Capital	11,173	11,173
Retained Earnings	5,560	5,328
Unearned Employee Stock Ownership Plan (ESOP) Shares	(551)	(558)
Accumulated Other Comprehensive Loss	5	5
Total Stockholders' Equity	16,200	15,961
Total Liabilities and Stockholders' Equity	<u>\$ 160,837</u>	<u>\$ 153,916</u>
<b>BOOK VALUE PER SHARE</b>	<u>\$ 12.30</u>	<u>\$ 12.12</u>

**HOME BANCORP WISCONSIN, INC. AND SUBSIDIARY**  
**CONSOLIDATED STATEMENTS OF COMPREHENSIVE INCOME**  
**FISCAL YTD COMPARISON - THREE MONTHS**  
(DOLLARS IN THOUSANDS)

	<u>12/31/19</u>	<u>12/31/18</u>
	<u>(UNAUDITED)</u>	<u>(UNAUDITED)</u>
<b>INTEREST INCOME</b>		
Loans, Including Fees	\$ 1,426	\$ 1,350
Interest-Bearing Deposits	126	44
Securities	8	9
Total Interest Income	1,560	1,403
<b>INTEREST EXPENSE</b>		
Deposits	303	177
Borrowed Funds	93	91
Total Interest Expense	396	267
<b>NET INTEREST INCOME</b>	1,164	1,136
<b>PROVISION FOR LOAN LOSSES</b>	21	-
Net Interest Income, After Provision for Loan Losses	1,143	1,136
<b>NONINTEREST INCOME</b>		
Service Fees	78	97
Increase in Cash Value of Life Insurance	19	19
Rental Income	6	6
Other Noninterest Income	13	16
Total Noninterest Income	116	138
<b>NONINTEREST EXPENSE</b>		
Compensation and Employee Benefits	599	574
Occupancy and Equipment	127	166
Data Processing and Office Expense	222	252
Advertising and Promotions	11	22
Professional Fees	48	76
Examinations and Assessments	(1)	39
Other Noninterest Expense	22	36
Total Noninterest Expense	1,028	1,166
Net Income Before Income Taxes	231	109
<b>PROVISION FOR INCOME TAXES</b>	-	-
<b>NET INCOME</b>	\$ 231	\$ 109
<b>EARNINGS PER SHARE</b>	\$ 0.18	\$ 0.12