



**HOME  
BANCORP**  
WISCONSIN, INC.

## Quarterly Report December 31, 2021

### Stockholder Information

Stock Symbol:  
HWIS

### Investor Relations:

Jim Bradley  
CEO  
608.282.6116



home-savings.com  
3672 E. Washington Ave.  
Madison, WI 53704



## Financial Highlights

As previously announced, Home Bancorp Wisconsin, Inc., the holding company of Home Savings Bank, has signed a definitive purchase and assumption agreement whereby Dupaco Community Credit Union, Dubuque, Iowa, will acquire the assets and assume the liabilities of Home Savings Bank in an all-cash transaction. Founded in 1948, Dupaco serves more than 142,000 members, has assets in excess of \$2.6 billion, over 625 employees, and 19 branch offices, including Platteville, Wisconsin. The transaction is expected to close in the second quarter of 2022, subject to customary closing conditions, the approval of Home Bancorp's stockholders, and regulatory approvals.

A Special Meeting of Stockholders of Home Bancorp Wisconsin, Inc., the parent company of Home Savings Bank, will be held at the Home Savings Bank office located at 3762 East Washington Avenue, Madison, Wisconsin 53704 on March 8, 2022, at 2:30 p.m., local time. At the Special Meeting, Home Bancorp's stockholders will consider and vote on proposals that must be approved for Home Bancorp to complete the Sale Transaction with Dupaco Community Credit Union. Prior to the meeting, stockholders will be mailed a proxy statement and other relevant documents concerning the transaction and liquidation.

Home Bancorp Wisconsin Inc.'s (the "Company") net income for quarter ended December 31, 2021, the first quarter of fiscal 2022, was \$165,000, or \$0.12 per share, compared with \$147,000, or \$0.11 per share, for the same period last year.

Net interest income for the quarter ended December 31, 2021 of \$1.2 million remained unchanged from the same period last year. No provision for loan losses was recognized during the quarter, compared to a \$31,000 provision in the first quarter of fiscal 2021.

Non-interest income of \$104,000 for the most recent quarter was down from \$107,000 for the quarter ended December 31, 2020.

Non-interest expense of \$1.1 million for the three months ended December 31, 2021 was unchanged from the same period last year.

Loan balances, net of allowance, decreased \$0.8 million during the quarter to \$149.5 million at December 31, 2021.

Noncurrent loans/loans at December 31, 2021 was 0.0%, unchanged from September 30, 2020. The allowance for loan losses was .95% at December 31, 2021, up from 0.94% on September 30, 2021.

Total deposits decreased \$1.3 million during the quarter from \$134.0 million to \$132.7 million at December 31, 2021.

Total equity as of December 31, 2021 is \$19.4 million, compared with \$19.2 million on September 30, 2021.

Total assets as of December 31, 2021 are \$180.0 million, down from \$182.5 million on September 30, 2021. The Bank's Tier 1 Leverage Ratio as of December 31, 2021 is 9.48%, compared to 9.42% as of September 30, 2021.

The Bank began its response to COVID-19 on February 5, 2020. Multiple strategies are in place to enable safety-conscious continuity of customer service and Bank operations alike.

*This communication may contain certain forward-looking statements. Forward-looking statements include statements regarding anticipated future events and can be identified by the fact that they do not relate strictly to historical or current facts. Forward-looking statements, by their nature, are subject to risks and uncertainties. Certain factors that could cause actual results to differ materially from expected results include increased competitive pressures, changes in the interest rate environment, general economic conditions or conditions within the securities markets, and legislative and regulatory changes that could adversely affect the business in which the Company and Home Savings Bank are engaged, including the effects of the coronavirus (COVID-19) pandemic. The Company and Home Savings Bank assume no obligation to publicly revise any forward-looking statements to reflect subsequent events or circumstances.*

**HOME BANCORP WISCONSIN, INC. AND SUBSIDIARY**  
**CONSOLIDATED BALANCE SHEETS**  
(DOLLARS IN THOUSANDS)

<b>ASSETS</b>	<b>12/31/21</b> <b>(UNAUDITED)</b>	<b>09/30/21</b> <b>(AUDITED)</b>
Cash and Due from Banks	\$ 1,679	\$ 1,724
Interest-Bearing Deposits	270	184
Cash and Cash Equivalents	1,949	1,908
Other Interest-Bearing Deposits	16,664	17,913
Securities Available-for-Sale	162	175
Securities Held to Maturity	487	548
Loans, Net of Allowance for Loan Losses	149,524	150,289
Premises and Equipment, Net	4,353	4,625
Federal Home Loan Bank Stock, at Cost	1,094	1,094
Cash Value of Life Insurance	3,788	3,770
Other Real Estate Owned	-	-
Deferred Tax Asset, Net	1,283	1,458
Other Assets	650	698
Total Assets	<u>\$ 179,953</u>	<u>\$ 182,478</u>

**LIABILITIES AND STOCKHOLDERS' EQUITY**

**LIABILITIES**

Demand Deposits	\$ 44,488	\$ 42,341
Money Market and Savings Deposits	56,957	55,825
Time Deposits	31,231	35,867
Total Deposits	132,675	134,033
Advance Payments by Borrowers for Taxes and Insurance	70	675
Borrowed Funds	26,449	26,675
Other Liabilities	1,356	1,870
Total Liabilities	<u>160,550</u>	<u>163,253</u>

**STOCKHOLDERS' EQUITY**

Common Stock - \$0.01 par Value; 30,000,000 Shares Authorized; Shares Issued and Outstanding of 1,353,104	14	14
Additional Paid-In Capital	11,567	11,559
Retained Earnings	8,591	8,440
Unearned Employee Stock Ownership Plan (ESOP) Shares	(489)	(496)
Unearned Deferred Stock Compensation	(284)	(297)
Accumulated Other Comprehensive Loss	5	5
Total Stockholders' Equity	<u>19,403</u>	<u>19,225</u>
Total Liabilities and Stockholders' Equity	<u>\$ 179,953</u>	<u>\$ 182,478</u>

**BOOK VALUE PER SHARE**

<u>\$ 14.34</u>	<u>\$ 14.21</u>
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**HOME BANCORP WISCONSIN, INC. AND SUBSIDIARY**  
**CONSOLIDATED STATEMENTS OF COMPREHENSIVE INCOME**  
**FISCAL YTD COMPARISON**  
(DOLLARS IN THOUSANDS)

	<u>12/31/21</u> <u>(UNAUDITED)</u>	<u>12/31/20</u> <u>(UNAUDITED)</u>
<b>INTEREST INCOME</b>		
Loans, Including Fees	\$ 1,434	\$ 1,463
Interest-Bearing Deposits	76	95
Securities	4	6
Total Interest Income	<u>1,514</u>	<u>1,564</u>
<b>INTEREST EXPENSE</b>		
Deposits	162	226
Borrowed Funds	103	105
Total Interest Expense	<u>265</u>	<u>331</u>
<b>NET INTEREST INCOME</b>	1,249	1,233
<b>PROVISION FOR LOAN LOSSES</b>	-	31
Net Interest Income, After Provision for Loan Losses	<u>1,249</u>	<u>1,202</u>
<b>NONINTEREST INCOME</b>		
Service Fees	78	81
Increase in Cash Value of Life Insurance	18	19
Rental Income	7	6
Other Noninterest Income	1	1
Total Noninterest Income	<u>104</u>	<u>107</u>
<b>NONINTEREST EXPENSE</b>		
Compensation and Employee Benefits	544	578
Occupancy and Equipment	88	114
Data Processing and Office Expense	198	207
Advertising and Promotions	5	11
Professional Fees	200	114
Examinations and Assessments	15	22
Net Loss on Sale of Investments	-	-
Other Noninterest Expense	20	48
Total Noninterest Expense	<u>1,072</u>	<u>1,094</u>
Net Income Before Income Taxes	281	214
<b>PROVISION FOR INCOME TAXES</b>	117	67
<b>NET INCOME</b>	<u>\$ 165</u>	<u>\$ 147</u>
<b>EARNINGS PER SHARE</b>	<u>\$ 0.12</u>	<u>\$ 0.11</u>