



**HOME
BANCORP**
WISCONSIN, INC.

Quarterly Report December 31, 2020

Stockholder Information

Stock Symbol:
HWIS

Investor Relations:

Jim Bradley
CEO
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Financial Highlights

Home Bancorp Wisconsin Inc.'s (the "Company") net income for quarter ended December 31, 2020, the first quarter of fiscal 2021, was \$147,000, or \$0.11 per share, compared with \$231,000, or \$0.18 per share, for the same period last year. Net income for the quarter ended December 31, 2020 reflected a \$67,000 provision for income taxes; there was no provision for income taxes in the same period last year.

Net interest income for the quarter ended December 31, 2020 of \$1.2 million remained unchanged from the same period last year. A provision for loan losses of \$31,000 was recognized during the quarter, compared to a \$21,000 provision in the first quarter of fiscal 2020.

Non-interest income of \$107,000 for the most recent quarter was down from \$116,000 for the quarter ended December 31, 2019.

Non-interest expense of \$1.1 million for the three months ended December 31, 2020 was up from \$1.0 million for the same period last year.

Loan balances, net of allowance, increased \$2.5 million during the quarter to \$137.9 million at December 31, 2020.

Noncurrent loans/loans at December 31, 2020 was 0.31%, down from .35% on September 30, 2020. The allowance for loan losses was 1.09% at December 31, 2020, unchanged from September 30, 2020.

Total deposits increased \$1.2 million from \$130.5 million to \$131.7 million at December 31, 2020.

Total equity as of December 31, 2020 is \$18.7 million, compared with \$18.5 million on September 30, 2020.

Total assets as of December 31, 2020 are \$177.9 million, up from \$177.6 million on September 30, 2020. The Bank's Tier 1 Leverage Ratio as of December 31, 2020 is 9.21%, compared to 8.94% as of September 30, 2020.

This communication may contain certain forward-looking statements. Forward-looking statements include statements regarding anticipated future events and can be identified by the fact that they do not relate strictly to historical or current facts. Forward-looking statements, by their nature, are subject to risks and uncertainties. Certain factors that could cause actual results to differ materially from expected results include increased competitive pressures, changes in the interest rate environment, general economic conditions or conditions within the securities markets, and legislative and regulatory changes that could adversely affect the business in which the Company and Home Savings Bank are engaged, including the effects of the coronavirus (COVID-19) pandemic. The Company and Home Savings Bank assume no obligation to publicly revise any forward-looking statements to reflect subsequent events or circumstances.

HOME BANCORP WISCONSIN, INC. AND SUBSIDIARY
CONSOLIDATED BALANCE SHEETS
(DOLLARS IN THOUSANDS)

ASSETS	12/31/20 (UNAUDITED)	09/30/20 (AUDITED)
Cash and Due from Banks	\$ 3,089	\$ 1,303
Interest-Bearing Deposits	133	300
Cash and Cash Equivalents	3,222	1,603
Other Interest-Bearing Deposits	23,913	27,398
Securities Available-for-Sale	230	257
Securities Held to Maturity	758	864
Loans, Net of Allowance for Loan Losses	137,869	135,342
Premises and Equipment, Net	4,730	4,779
Federal Home Loan Bank Stock, at Cost	1,094	1,094
Cash Value of Life Insurance	3,715	3,697
Other Real Estate Owned	-	-
Deferred Tax Asset, Net	1,631	1,698
Other Assets	776	835
Total Assets	\$ 177,938	\$ 177,567
LIABILITIES AND STOCKHOLDERS' EQUITY		
LIABILITIES		
Demand Deposits	\$ 40,026	\$ 36,844
Money Market and Savings Deposits	51,150	54,682
Time Deposits	40,524	38,935
Total Deposits	131,700	130,461
Advance Payments by Borrowers for Taxes and Insurance	17	680
Borrowed Funds	26,355	26,431
Other Liabilities	1,208	1,513
Total Liabilities	159,281	159,085
STOCKHOLDERS' EQUITY		
Common Stock - \$0.01 par Value; 30,000,000 Shares Authorized; Shares Issued and Outstanding of 1,353,104	14	14
Additional Paid-In Capital	11,535	11,526
Retained Earnings	7,956	7,809
Unearned Employee Stock Ownership Plan (ESOP) Shares	(518)	(525)
Unearned Deferred Stock Compensation	(334)	(347)
Accumulated Other Comprehensive Loss	5	5
Total Stockholders' Equity	18,657	18,482
Total Liabilities and Stockholders' Equity	\$ 177,938	\$ 177,567
BOOK VALUE PER SHARE	\$ 13.79	\$ 13.66

HOME BANCORP WISCONSIN, INC. AND SUBSIDIARY
CONSOLIDATED STATEMENTS OF COMPREHENSIVE INCOME
FISCAL YTD COMPARISON - THREE MONTHS
(DOLLARS IN THOUSANDS)

	12/31/20	12/31/19
	(UNAUDITED)	(UNAUDITED)
INTEREST INCOME		
Loans, Including Fees	\$ 1,463	\$ 1,426
Interest-Bearing Deposits	95	126
Securities	6	8
Total Interest Income	1,564	1,560
INTEREST EXPENSE		
Deposits	226	303
Borrowed Funds	105	93
Total Interest Expense	331	396
NET INTEREST INCOME	1,233	1,164
PROVISION FOR LOAN LOSSES	31	21
Net Interest Income, After Provision for Loan Losses	1,202	1,143
NONINTEREST INCOME		
Service Fees	81	87
Increase in Cash Value of Life Insurance	19	19
Rental Income	6	6
Other Noninterest Income	1	4
Total Noninterest Income	107	116
NONINTEREST EXPENSE		
Compensation and Employee Benefits	578	599
Occupancy and Equipment	114	127
Data Processing and Office Expense	207	219
Advertising and Promotions	11	11
Professional Fees	114	48
Examinations and Assessments	22	(1)
Net Loss on Sale of Investments	-	-
Other Noninterest Expense	48	25
Total Noninterest Expense	1,094	1,028
Net Income Before Income Taxes	214	231
PROVISION FOR INCOME TAXES	67	-
NET INCOME	\$ 147	\$ 231
EARNINGS PER SHARE	\$ 0.11	\$ 0.18